



## Would you like to give more?

**If your answer is “yes,” you might want to consider an Estate Bond.**

### **Here’s the problem...**

Like many of us, your financial plan may include an element of savings that you never plan to spend. You have invested some money that you intend to pass on to those you care about most.

The problem is this strategy’s success is largely based on the investment’s rate of return. And, unfortunately, the higher the return, the more tax you pay. This means your estate may end up smaller than you’re anticipating.

### **What are your options?**

You can continue to pay tax on the income earned from your savings or you can invest the funds using a financial planning strategy known as Estate Bond.

### **This attractive alternative to taxable investments offers:**

- a large, immediate estate value
- tax-sheltered growth of cash values
- a tax-free maturity value at death
- reduced estate settlement costs, if you’ve named a beneficiary
- potential for creditor protection, if you’ve made an appropriate beneficiary designation
- liquidity, if you require it.

### **The Estate Bond solution ...**

The Estate Bond moves savings from a tax-exposed investment to an exempt life insurance policy. Manulife UL, Manulife’s universal life product provides immediate life insurance protection and an investment within the policy that accumulates on a tax-deferred basis. When you die, your heirs receive the proceeds tax free.

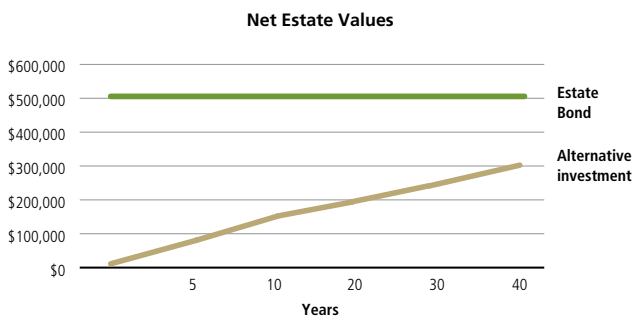
When you take advantage of the Estate Bond financial planning strategy, you not only increase the size of your estate, you also reduce the amount of tax you pay.

**Here's an example of how the Estate Bond financial planning strategy uses Manulife UL to provide a larger estate for your heirs.**

<b>Personal information</b>	Female, age 50, non-smoker	<b>Before tax investment rate for alternative investment</b>	4%
<b>Manulife UL rate of return*</b>	0%		
<b>Initial death benefit</b>	\$500,000		
<b>Deposits</b>	\$13,832 per year for 10 years		
<b>Personal tax rate</b>	45%		

Estate Bond			Alternative investment			
Before tax redemption value	Net estate value	Year	Annual interest	Tax payable	Net estate value	
\$0.00	\$500,000	1	\$553	\$249	\$14,136	
\$10,001	\$500,001	5	\$2,891	\$1,301	\$73,860	
\$36,002	\$500,002	10	\$6,114	\$2,751	\$156,209	
\$136,002	\$500,002	20	\$7,600	\$3,420	\$194,185	
\$218,002	\$500,002	30	\$9,448	\$4,252	\$241,393	
\$344,002	\$500,000	40	\$11,745	\$5,285	\$300,078	

**At life expectancy age 87, the Estate Bond can increase the amount of cash that will go to your heirs by over \$218,000!**



**Today's guarantees and flexibility bring tomorrow's peace of mind**

**Manulife UL** is a universal life plan for people who want to finish paying for their life insurance protection within a certain time period. Easy to understand and manage, it offers permanent insurance protection with guaranteed insurance costs, guaranteed cash values, choice of payment periods and opportunities for tax-deferred growth in a variety of investment options.

- Customize a life insurance solution that's right for your lifestyle, budget and financial goals by adding extra features such as a Term Insurance Rider, or a Child Protection Rider at any time.
- Investment flexibility – additional deposits above the minimum amount required grow within the policy on a tax sheltered basis to provide part of your protection solution.
- You receive regular statements, including rates of return, that let you monitor your policy's performance.
- You can track the performance of your investment daily on our Web site – [www.manulife.ca/ul](http://www.manulife.ca/ul)
- Your solution is backed by the strength of Manulife, one of the largest life insurance companies in Canada.



Estate Bond is offered through Manulife (The Manufacturers Life Insurance Company). Manulife UL is sold by Manulife. This document is protected by copyright. Reproduction is prohibited without Manulife's written permission. Manulife, the Block Design, the Four Cubes Design, and strong reliable trustworthy forward-thinking are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.